NATIONAL ANALYSIS OF SMALL BUSINESS RETAIL ENERGY BILLS

KEY FINDINGS FROM ENERGY CONSUMERS AUSTRALIA'S JUNE 2024 SME RETAIL TARIFF TRACKER REPORT

Nationally, average annual **electricity bills** for businesses consuming 20,000 kWh per annum **increased** by **8%** compared to a year ago. Please note, this data does not include small business energy rebates.

Meanwhile, average annual **gas bills** for businesses consuming 100 GJ per annum **increased** by **7%** compared to a year ago.

ELECTRICITY BILLS

Annual average **electricity bills** increased in most jurisdictions in the last year. The **greatest increases** were in **Queensland** (24%) and **South Australia** (23%), while the greatest decrease was in the **Australian Capital Territory** (-13%).

Meanwhile, businesses in **South Australia** have the **highest** annual **electricity bills** (approx. \$10,308) while businesses in **Tasmania** have the **lowest** (approx. \$5,902). Please note, this data does not include small business energy rebates.



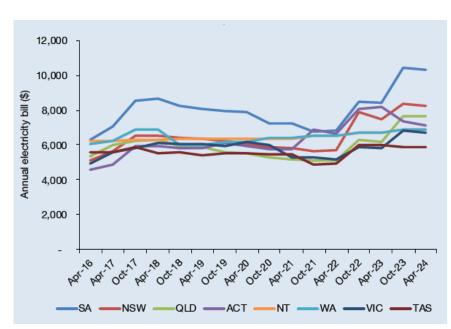


Chart 2: Trend of estimated average annual electricity bills since April 2016, for SMEs using 20,000 kWh (single rate). GST inclusive.

GAS BILLS

Annual average **gas bills** increased in all jurisdictions in the last year. The **greatest increases** were in the **Australian Capital Territory** (12%) and **South Australia** (11%), while the **lowest** was in **Victoria** (1%).

Meanwhile, businesses in **Tasmania** have the **highest** annual gas bills (approx. \$5,820) while businesses in **Western Australia** have the **lowest** (approx. \$3,367).



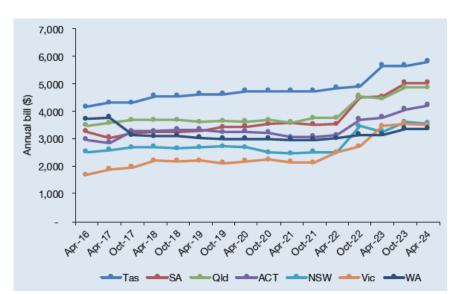


Chart 19: Trend of estimated average annual gas bills since April 2016, for SMEs using 100 GJ. GST inclusive.