

QLD ANALYSIS OF SMALL BUSINESS RETAIL ENERGY BILLS



KEY FINDINGS FROM ENERGY CONSUMERS AUSTRALIA'S JUNE 2023
SME RETAIL TARIFF TRACKER REPORT

Electricity bills were, on average, **18% higher across Australia** for businesses consuming 20,000 kWh compared to a year ago, and were **22% higher in QLD** (Energex and Ergon).

Meanwhile, **gas** bills were, on average, **22% higher across Australia** for businesses consuming 100 GJ compared to a year ago, and were **18% higher in QLD**.

SOUTH-EAST QLD ELECTRICITY BILLS

Average annual **electricity bills** for businesses consuming 20,000 kWh per annum in SE QLD are **\$6,365**. This is an increase of \$1,595 (33%) from a year ago. From six months ago however, it is a \$275 (4%) decrease.

The average annual **maximum price-spread** is **\$3,525**. This is an increase of \$85 from six months ago.

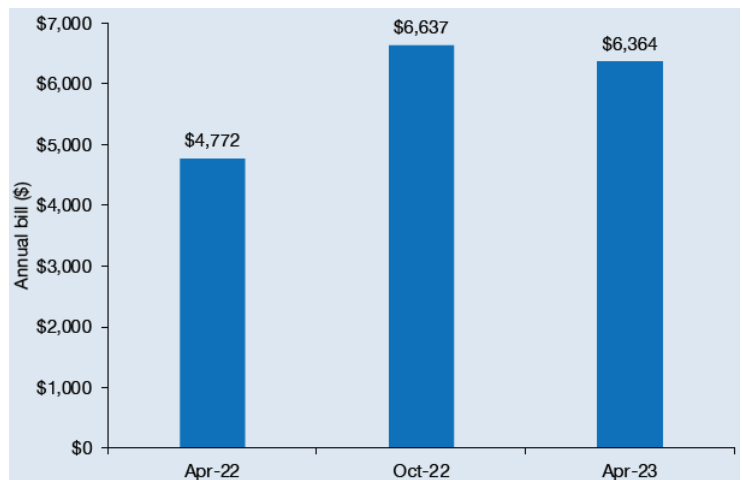


Chart 80: trend of estimated average annual electricity bills in the Energex network, since April 2022, for SMEs using 20,000 kWh (single rate). GST inclusive.

GAS BILLS

Average annual **gas bills** for businesses consuming 100 GJ per annum in QLD are **\$4,175** and **\$4,740** depending on the pricing zone. This is an increase of \$625 and \$755 (21%) from a year ago. From six months ago, it is a minor decrease.

The average annual **maximum price-spread** is **\$510** and **\$800** depending on the pricing zone. This is a decrease of \$715 and \$1,155 from six months ago.

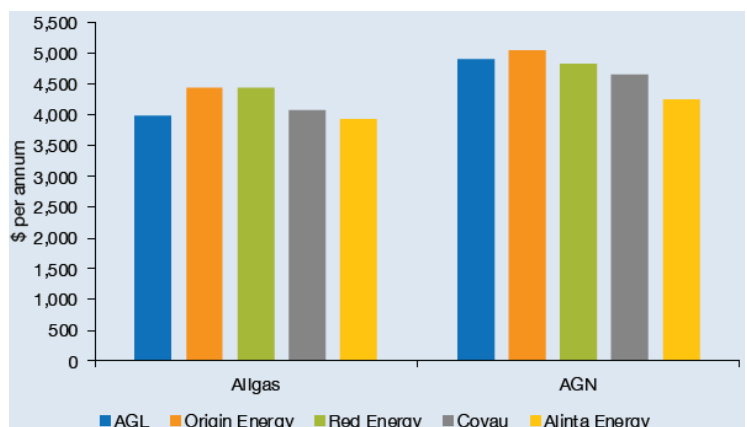


Chart 78: average annual gas bills in QLD's Allgas and AGN pricing zones as of April 2023, for SMEs using 100 GJ. GST inclusive.

SIGNS OF COMPETITION

In October, we saw a number of signs that indicated competition had reduced in SEQ. However, we have seen **improvements in the past six months** including the number of retailers with market offers increasing.

REGIONAL QLD ELECTRICITY BILLS

The **regulated offer** in the Ergon Energy network for businesses using 20,000 kWh per annum is **\$280 less** than the Default Market Offer in the Energex network. However, it is higher than nine out of fifteen market offers in the Energex network.