

NSW ANALYSIS OF SMALL BUSINESS RETAIL ENERGY BILLS



KEY FINDINGS FROM ENERGY CONSUMERS AUSTRALIA'S JUNE 2023
SME RETAIL TARIFF TRACKER REPORT

Electricity bills were, on average, **18% higher across Australia** for businesses consuming 20,000 kWh compared to a year ago, and were **32% higher in NSW**.

Meanwhile, **gas bills** were, on average, **22% higher across Australia** for businesses consuming 100 GJ compared to a year ago, and were **30% higher in NSW**.

ELECTRICITY BILLS

Average annual electricity bills for businesses consuming 20,000 kWh in NSW are between **\$6,795 and \$8,490** (depending on network area). This is an **increase of 27-38%** (\$1,805-\$1,855) from a year ago. From six months ago however, it is a **5-6% decrease**.

The average annual **maximum price-spread** is **\$4,720**. This is a \$375 increase from six months ago.

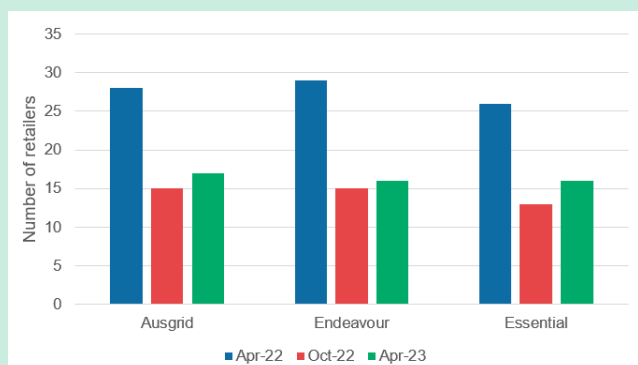
GAS BILLS

Average annual gas bills for businesses consuming 100 GJ per annum in NSW are **\$3,270**. This is an **increase of \$760 (30%)** from a year ago, however is a **\$190 (5%) decrease** from six months ago.

The average annual **maximum price-spread** is **\$390**. This is a decrease of \$2,585 from six months ago.

SIGNS OF COMPETITION

In October, we saw a number of signs that indicated competition had reduced. However, we have seen **improvements in the past six months** including the number of retailers with market offers increasing.



Number of retailers with advertised market offers in NSW

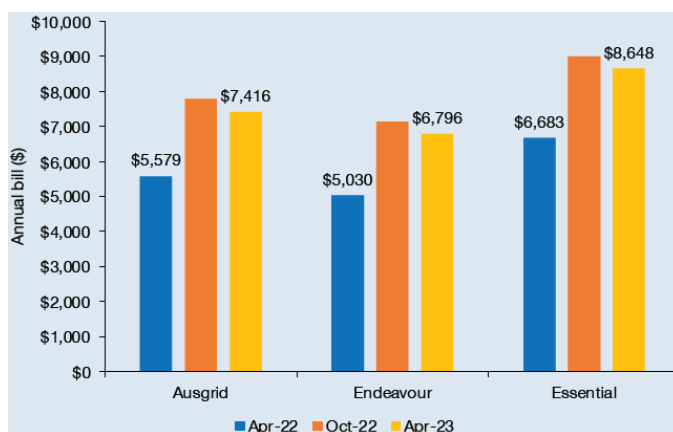


Chart 35: trend of estimated average annual electricity bills in NSW, since April 2022, for SMEs using 20,000 kWh (single rate). GST inclusive.

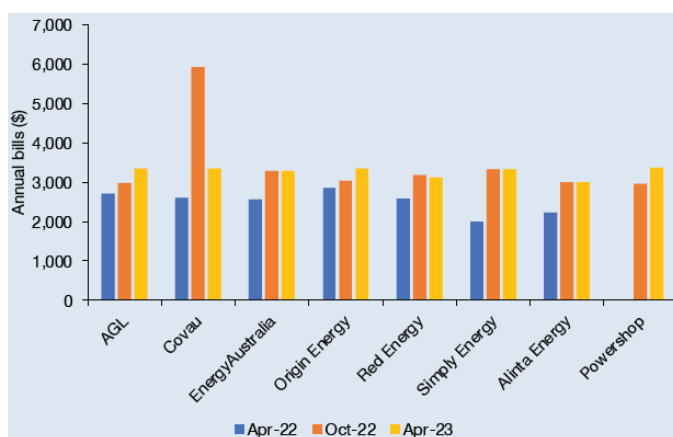


Chart 39: trend of estimated average annual gas bills in NSW, since April 2022, for SMEs using 100 GJ. GST inclusive.

CASE STUDY

We obtained energy bills from five small businesses in various jurisdictions.

In the Endeavour network, a **gym with solar** experienced a price increase of 20% in August 2022. However, this was lower than the NSW average.

They can expect to see a 16.6% decrease to their annual bill from the Commonwealth's **Energy Relief Fund**.