

NATIONAL ANALYSIS OF SMALL BUSINESS RETAIL ENERGY BILLS

KEY FINDINGS FROM ENERGY CONSUMERS AUSTRALIA'S JUNE 2023
SME RETAIL TARIFF TRACKER REPORT



Nationally, average annual **electricity** bills for SMEs consuming 20,000 kWh per annum **increased by 18%** (\$1,050), between April 2022 and April 2023.

Meanwhile, average annual **gas** bills for SMEs consuming 100 GJ per annum **increased by 22%** (\$710) between April 2022 and April 2023.

ELECTRICITY BILLS

Annual average **electricity bills** have **increased in all jurisdictions** in the last year. The **greatest increases are in NSW (32%)**, while the **lowest are in WA (2%)**. There have, however, been some decreases in the last six months, most notably in NSW where the average bill has decreased by 5%.

Businesses in **SA have the highest annual electricity bills (\$8,490)** while **VIC have the lowest (\$5,840)**.

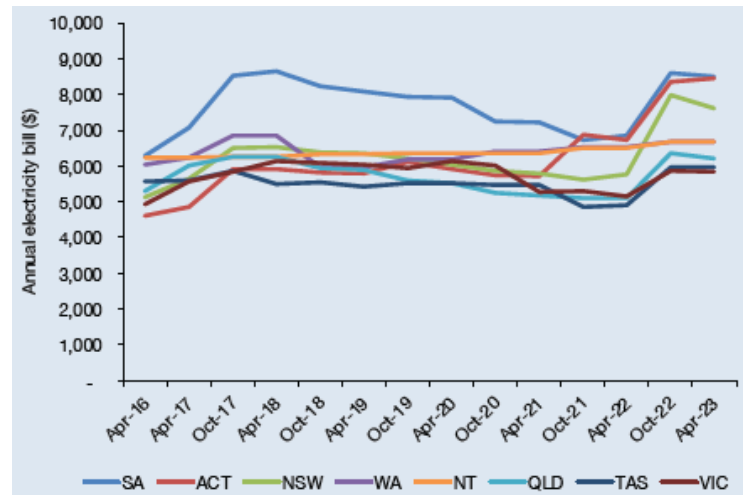


Chart 2: trend of estimated average annual electricity bills since April 2016, for SMEs using 20,000 kWh (single rate). GST inclusive.

GAS BILLS

Annual average **gas bills** have also **increased in all jurisdictions** in the last year. The **greatest increases have been in VIC (38%) and NSW (30%)**, while the lowest are in WA (4%).

Businesses in **TAS have the highest annual gas bills (\$5,670)** while **WA have the lowest (\$3,150)**.

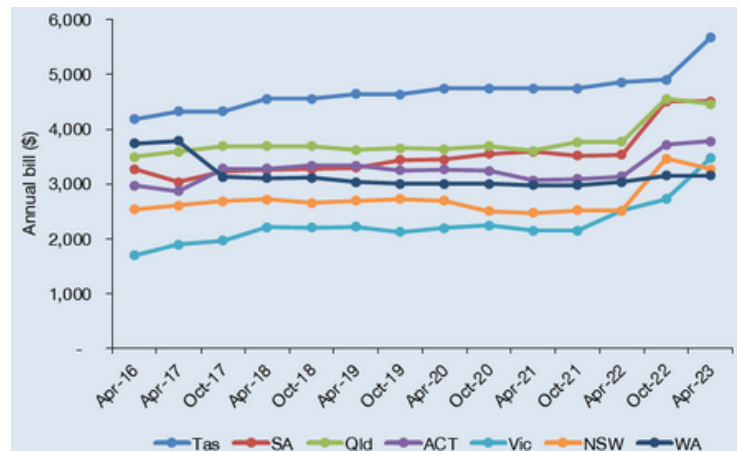
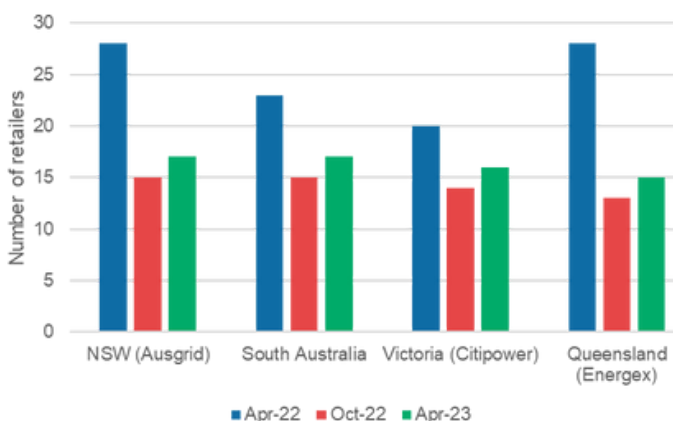


Chart 17: trend of estimated average annual gas bills since April 2016, for SMEs using 100 GJ. GST inclusive.

SIGNS OF COMPETITION

Wholesale market volatility in June 2022 led to several retailers pricing themselves out of the market, withdrawing market offers, or even exiting the market altogether. **These conditions have eased**, and in the **last six months** we have seen:

- The **number of retailers** with advertised market offers increase.
- Price spread decreases in some jurisdictions as some retailers have **removed extremely high-priced offers**.
- Some retailers introducing **lower priced offers**.



Number of retailers with advertised market offers