



Preparing for a new use of data in the energy sector

Kate Marshall

Partner, KPMG Law

What can the energy sector learn from Open Banking?

- The UK experience with Open Banking
- The Australian experience in preparing for Open Banking
- Lessons for the energy sector

Where should the energy sector follow banking and where should there be consistency across all CDRs?

- Accreditation process
- Accreditation across all sectors?
- Managing the data and the application of privacy safeguards
- Phased approach

Where should an energy CDR be unique?

- The data-sharing model
- The scope of the datasets?
- Consent?
- Verification processes
- Rights of householders vs rights of account holders

What does this mean for the energy sector?

- New systems to manage the CDR process?
- Opportunities for new services and improvements
- Impact on customer churn?
- Additional compliance and risks to manage
- Security upgrades?



kpmg.com.au



kpmg.com.au/app



© 2019 KPMG, an Australian partnership and a member firm of the KPMG network of independent member firms affiliated with KPMG International Cooperative (“KPMG International”), a Swiss entity. All rights reserved.

The KPMG name and logo are registered trademarks or trademarks of KPMG International.

Liability limited by a scheme approved under Professional Standards Legislation.

The information contained in this document is of a general nature and is not intended to address the objectives, financial situation or needs of any particular individual or entity. It is provided for information purposes only and does not constitute, nor should it be regarded in any manner whatsoever, as advice and is not intended to influence a person in making a decision, including, if applicable, in relation to any financial product or an interest in a financial product. Although we endeavour to provide accurate and timely information, there can be no guarantee that such information is accurate as of the date it is received or that it will continue to be accurate in the future. No one should act on such information without appropriate professional advice after a thorough examination of the particular situation.

To the extent permissible by law, KPMG and its associated entities shall not be liable for any errors, omissions, defects or misrepresentations in the information or for any loss or damage suffered by persons who use or rely on such information (including for reasons of negligence, negligent misstatement or otherwise).