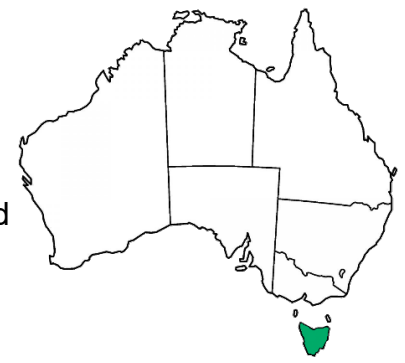


TASMANIA ANALYSIS OF SMALL BUSINESS RETAIL ENERGY BILLS

FINDINGS FROM ENERGY CONSUMERS AUSTRALIA'S DECEMBER 2022 SME TARIFF TRACKING REPORT



Electricity bills were, on average, 19% higher across Australia for SMEs consuming 20,000 kWh per annum compared to a year ago, and were **23% higher in Tasmania**.

Gas bills were, on average, 21% higher across Australia for SMEs consuming 100 GJ per annum compared to a year ago, and were **3% higher in Tasmania**.

ELECTRICITY BILLS



The **typical annual bill** for SMEs consuming 20,000 kWh is currently approx. **\$5,970**. This is a \$1,110 increase from a year ago.

The **average maximum price-spread** is approx. **\$2,005**, which is a \$1,030 increase from six months ago.

New network tariffs took effect in July 2022, meaning that the electricity prices have been affected by an underlying network price reset in this six-month period.

All retailers increased their prices between April 2022 and October 2022, while two retailers (Future X Power and Glow Power) withdrew their offers.



NOTE – UNDERSTANDING THESE FINDINGS

These findings should be interpreted with care. Our report covers a period of significant wholesale price volatility and increases. This, and the subsequent retail market response, has implications for the analysis.

For example, many smaller retailers with historically low prices became among the most expensive, and there was a rapid decrease in the number of retailers in the market. This makes historical comparison more complex for this period.

CHART 94 | Annual electricity retail bills (incl. GST) as of October 2021, April 2022 and October 2022, Single rate and 20,000 kWh per annum

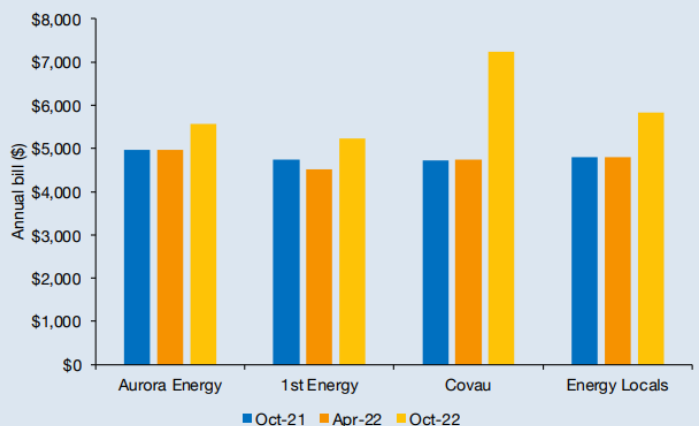
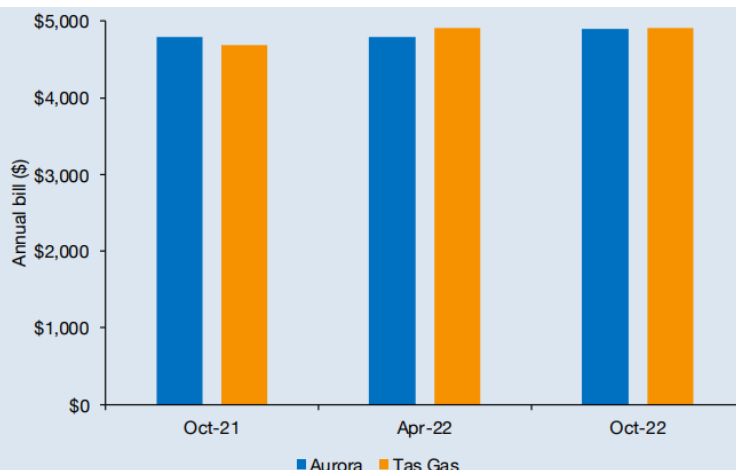


CHART 95 | Annual gas bills from October 2021, April 2022 and October 2022 in Tasmania. Annual bills based on 100 GJ per annum and GST inclusive



GAS BILLS

Tasmanians continue to have the **greatest annual gas bills**.

The **typical annual market offer bill** for SMEs consuming 100 GJ is **\$4,900**. This is a \$160 increase from a year ago.

The difference between the two retailers' market contracts is approx. **\$15**. This is a **decrease of \$95** from six months ago.