

SOUTH AUSTRALIA ANALYSIS OF SMALL BUSINESS RETAIL ENERGY BILLS

FINDINGS FROM ENERGY CONSUMERS AUSTRALIA'S DECEMBER 2022 SME TARIFF TRACKING REPORT



Electricity bills were, on average, 19% higher across Australia for SMEs consuming 20,000 kWh per annum compared to a year ago, and were **27% higher in South Australia**.

Gas bills were, on average, 21% higher across Australia for SMEs consuming 100 GJ per annum compared to a year ago and were **28% higher in South Australia**.

ELECTRICITY BILLS

The **typical annual bill** for SMEs consuming 20,000 kWh is approx. **\$8,595**. This is a \$1,855 increase from a year ago. SMEs in South Australia continue to have the **highest annual electricity bills**.

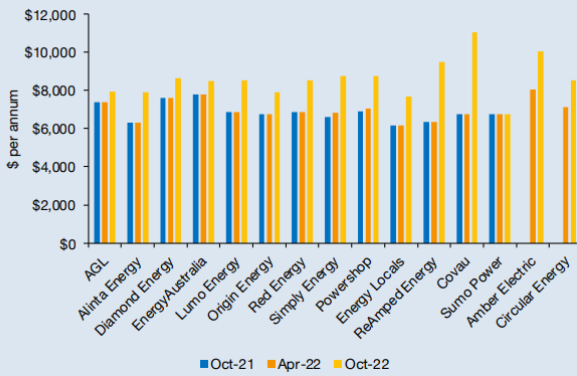
The **maximum price-spread** is approx. **\$4,265**. This is an increase of \$2,010 from six months ago.

NOTE – UNDERSTANDING THESE FINDINGS

These findings should be interpreted with care. Our report covers a period of significant wholesale price volatility and increases. This, and the subsequent retail market response, has implications for the analysis.

For example, many smaller retailers with historically low prices became among the most expensive, and there was a rapid decrease in the number of retailers in the market. This makes historical comparison more complex for this period.

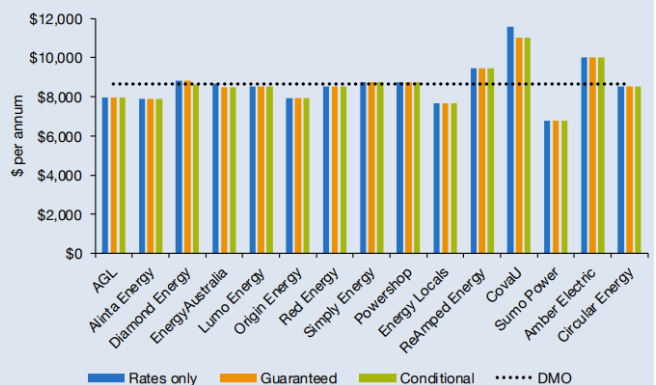
CHART 89 | Electricity bills: Comparison of October 2021, April 2022 and October 2022 annual electricity bills including guaranteed discounts and pay on time discounts in the SA Power Networks. Annual bills based on market offers as of October 2021, April 2022, October 2022, 20,000 kWh per annum, single rate and GST inclusive



COMPARING MARKET OFFERS TO THE DEFAULT MARKET OFFER (DMO)

Five of the twelve retailers now have market offers that produce bills that are similar to, or higher than the DMO, with one having much lower offers.

CHART 85 | Annual bills based on rates, guaranteed discounts and pay on time discounts as well as the DMO in SA Power Networks. Annual bills based on market offers as of October 2022, 20,000 kWh per annum, single rate and GST inclusive



GAS BILLS

The **typical annual market offer bill** for SMEs consuming 100 GJ is **\$4,500**. This is a \$985 increase from a year ago.



The **average maximum price-spread** is approx. **\$1,070** per annum. This is a \$165 increase from six months ago.

CHART 90 | Annual gas bills including guaranteed discounts and pay on time discounts in South Australia. Annual bills based on market offers as of October 2021, April 2022, October 2022, 100 GJ per annum and GST inclusive

